What are the accounting & economic impacts of these withdrawals?



GQ

Accounting Impact

Withdrawal Liabilities \$110.9mm Existing Reserve¹ \$31.2mm

One-time charge to P&L \$79.7mm

Economic Impact²

Present Value \$68.2mm

Present Value Contributions under Current Situation (25Y) \$208.1mm

Present Value Contributions under New Solution (25Y)

\$139.9 mm

PV Economic Benefit \$68.2

¹⁾ Reserve made for legacy Sara lee MEPPs

²⁾ Before Taxes and discounted at WACC rate